CABINET

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Report Subject	**Update on the Capital Strategy & Corporate Asset Management Plan 2015 - 2018**
Cabinet Portfolio	Councillor John Beesley - Resources
Corporate Lead	Liz Wilkinson - Executive Director, Finance
Service Director	Roger Ball - Service Director, Environment & Regeneration
Meeting date	15 October 2014
Status	Public
Classification Key Decision Impacts on Key Policy Framework	For information No No
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Executive summary	To update Cabinet on the development of the Capital Strategy & Corporate Asset Management Plan 2015 – 2018 and the reason for changing the timescales of its production.
Recommendations	**The Cabinet notes that the Capital Strategy & Corporate Asset Management Plan 2015 – 2018 will be presented to Cabinet in February 2015 alongside the report on the Medium Term Financial Plan 2015/16 – 2017/18 & the Budget 2015/16.**
Reasons for the recommendations	The Council needs to maintain an up-to-date Capital Strategy and Corporate Asset Management Plan to ensure that the Council's assets are proactively managed, continue to be fit for purpose, and directly support the delivery of council services and strategic objectives. This Plan contributes towards the Council's Corporate Priority, *An Efficient Council*, which promotes *making the best use of our assets*. This 3-year plan is reviewed annually and previously this process had lagged behind the financial and service planning processes, with the plan scheduled for consideration by Cabinet in October this year. It is now

	proposed to fully integrate these processes so that the Capital Strategy & Corporate Asset Management Plan is considered alongside the Medium Term Financial Plan at the special Cabinet in February each year.

Background detail

1 The Capital Strategy and Corporate Asset Management Plan (CS CAMP) is the link between the Council's priorities set out in the Corporate Plan and the capital resources available to deliver them. It is a 3-year capital and asset management strategy that is updated annually. The current CS CAMP covers the 2013/14, 2014/15 and 2015/16 financial years.

2 The CS CAMP 2015 – 2018 was scheduled on the Cabinet Forward Plan to be presented for approval on 15 October 2014. However, as a result of the further development of the Council's strategic planning processes, it is now proposed to consider this report at the special Cabinet meeting on 11 February 2015 alongside the overall budget papers, the Medium Term Financial Plan 2015/16 – 2017/18 and the Budget 2015/16. This will ensure that the CS CAMP is fully aligned to the Council's new corporate planning cycle. The reasoning for this decision is detailed in the financial and resource section below.

Consultation

3 Councillor Beesley, Portfolio Holder for Resources has been consulted and supports the alignment of the asset, service and financial planning processes.

4 The full update of the CS CAMP 2015 – 2018 will be developed in consultation with internal stakeholders, through the Corporate Asset and Carbon Management Group. External consultation will also be carried out with the Council's partners including the Bournemouth Development Company, and through the Joint Asset Management Board which comprises local public sector partners such as Dorset County Council, Poole Borough Council and Dorset Police.

Alternative options considered and rejected

5 To press ahead with the existing timetable would mean that the Capital Strategy & Corporate Asset Management planning process would be out of alignment with the service and financial planning processes, which would be undesirable and contrary to best practice.

Summary of Financial/Resource Implications

6 The Executive Director, Finance has been working with the Portfolio Holder for Resources to revise the Council's corporate planning cycle to strengthen the links between service planning and financial planning. Since 2013/14, these processes follow the same development timetable and challenge process.

7 This evolution of the Council's financial management and planning has naturally led to a need to align the Council's asset management strategy with the financial and service planning processes.

8 Alongside the development of the CS CAMP 2015 – 2018 the Council is currently undertaking a review of its asset portfolio. This will allow the Council to gain a clearer understanding of the available capital resources to help inform the prioritising of new schemes. The outcome of this review will feed into the development of the CS CAMP 2015 – 2018 and any specific asset related activities will be identified in the *Action Plan.*

Summary of legal implications

9 No specific issues have been identified. However, the legal implications of each key activity within the CS CAMP *Action Plan* will be assessed as each of these projects are taken forward.

Summary of Environmental Impact

10 An Environmental Impact Assessment is attached at Appendix A, and there will be a neutral impact regarding this report's recommendation.

11 The CS CAMP 2013 - 2016 *Handbook* explains how the Council's assets are mitigating adverse impacts on the environment and preparing for climate change.

Summary of Equalities and Diversity Impact

12 An Equality Impact Needs Assessment (EINA) is attached at Appendix B, there will be a neutral impact regarding this report's recommendation.

13 The Council is continuing to invest in its buildings to improve their accessibility. Current schemes include the installation of an inclusive kitchen at Boscombe Resource Centre and improving the accessible WC at Northbourne Day Centre.

Summary of Risk Assessment

14 An Initial Risk Assessment is attached at Appendix C. This indicates that amending the timescales for updating the Capital Strategy & Corporate Asset Management Plan is a medium risk, largely because the impact of the Plan is Council-wide. However, there is an existing Plan in place, the CS CAMP 2013 – 2016, and this will serve the Council until next February.

15 Realigning the CS CAMP into the overall corporate planning cycle will further enhance the Council's financial management and resource planning. This will actually reduce risk to the Council.

Background papers

- Capital Strategy and Corporate Asset Management Plan 2013 – 2016 comprising the *Handbook*, *Performance Review* and *Action Plan* can be located on the Council's website and can be accessed via the following link:

  http://www.bournemouth.gov.uk/CouncilDemocracy/CouncilPerformance/CapitalStrategyandCorporateAssetManagementPlan.aspx

- The Equality & Impact Needs Assessment, Environmental Impact Assessment and Initial Risk Assessment for this report can be located on the Council's website and can be accessed via the following link:

  http://www.bournemouth.gov.uk/CouncilDemocracy/Councillors/CouncillorCommitteeMeeting/Cabinet/2014/10/15/Reports/Update-on-the-Capital-Strategy-and-Corporate-Asset-Management-Plan-2015-2018-Background-Papers.pdf